



# SUSTAINABILITY REPORT

Instituto Yandê Itacaré - 2025



# WELCOME

It is with great pleasure that we present our 2025 Sustainability Report in accordance with the GRI 2021 standards. This document reflects not only the results achieved but also our ongoing commitment to building a more responsible, inclusive, and balanced future guided by ESG practices (Environment / Social / Governance). Each page provides evidence that our actions are aligned with values of respect for the environment, people, and society. More than numbers, we share stories of transformation and care. We invite you to explore this report with a future-focused perspective — a future where prosperity and sustainability go hand in hand.





**JULIANA GHIOTTO**

## MESSAGE FROM THE PRESIDENT

As CEO of Barracuda and president of the Yandê Itacaré Institute, I am proud to share the 2025 Annual Report, a year that reaffirmed our commitment to the socio-environmental development of Itacaré and consolidated the maturity of our work.

It was a year of continuity and consistency in the projects already supported, strengthening the foundations built over the past few years. In particular, we advanced in improving the Climate Guardians Destinations and Towards Zero Waste projects, initiatives that have been evolving in methodology, community engagement, and concrete potential to become a benchmark in environmental education for the city of Itacaré.

We also celebrated another year of our participation in the Sustainable Canoeing Project, which reached the impressive mark of 246 medals, a result that transcends sport and reflects discipline, opportunity, and social transformation through the training of young talents.

I believe that 2025 was a year of strengthening the foundation and clearly maturing our team, which is increasingly united, committed, and aligned with our values. We remain confident that this cycle of consistency and evolution prepares us for significant new achievements in 2026, expanding our positive impact and our responsibility to the territory that inspires us every day.



# SUMMARY

GRI Standards 2021



1. Who we are
2. What we do
3. Timeline
4. Our Pillars
5. Our Commitment
6. Organizational Structure
7. Our Way of Doing
8. Itacaré Context
9. Highlights
10. Towards Zero Waste
11. Climate Guardians
12. Cultivating Itacaré
13. Inclusion
14. Regenerative Tourism
15. Carbon Offsetting
16. Circular Economy
17. Community Impacts
18. Our Impacts in 2025
19. Our SDGs
20. Goals for 2026
21. Transparency
22. About the Future - Message from the Director
23. GRI Summary



# WHO WE ARE

The Yandê Itacaré Institute is a non-profit organization based in downtown Itacaré/BA, operating since 2021. It was created from the desire to contribute to the responsible growth of the city, respecting local culture, focusing on preserving Itacaré's identity, caring for the environment, and promoting prosperous community development, while adding knowledge and innovation as a perspective for the future.







Driven by this desire, Yandê Itacaré works to strengthen local leadership in culture, environment, and social development through financial support and mentoring in sustainable management practices and technologies, and seeks to engage residents in this mission through participation in workshops and actions that promote regenerative tourism, agroecology, proper waste management, carbon offsetting, tourism-related production, community-based tourism, the circular economy, and holistic education as tools for transformation, extending the good practices of Hotel Barracuda to the community.

We believe in institutional strengthening through partnerships; therefore, we strive to join forces with regional NGOs, companies, the Municipal Government, and members of civil society to address issues aligned with our mission through broad discussion and partnerships, reflecting our commitment to measurable and real impact.





# WHAT WE DO

Environmental  
Cultural  
Social



# OUR STORY



Institute  
Foundation

2021



- PINSI Program launches a public call - 33 submitted proposals - 7 projects selected for INCUBATION

2022



- Municipal recognition of public utility
- 03 projects selected for
- PINSI 2º phase ACCELERATION
- Creation of the CULTIVAR ITACARÉ program

2023



- Consolidation of the RUMO AO LIXO ZERO Program at Grupo Barracuda
- Replication of the CLIMATE GUARDIANS Program
- Expansion of the CULTIVAR ITACARÉ Program with the Yandê Itacaré Youth - First professional steps

2024



- Expansion of RUMO AO LIXO ZERO Program at Barracuda Boutique
- Start of CLIMATE GUARDIANS community workdays
- CLIMATE GUARDIANS Farmer's Market

2025



# OUR PILLARS

## Mission:

Strengthen the Itacaré's community initiatives by supporting projects that contribute to the development of a more fair and sustainable society.

## Vision

By 2030, become a national reference in transforming socio-environmental community initiatives in Itacaré into social impact businesses, combining ancestral knowledge with the best entrepreneurial and sustainable practices.





# Values:

## **SUSTAINABILITY**

Meeting the current needs of the community, expanding opportunities for future generations, and promoting a fairer development of Itacaré.

## **RESPECT**

Non-negotiable commitment to equality and respect, practicing attentive listening and deeply valuing the history, culture, and identity of the local community.

## **DIVERSITY**

Turning diversity into strength, valuing the plurality of perspectives and experiences, and echoing the fight against discrimination in all its forms.

## **CCOMMITMENT**

Dedication, consistency, and passion in every project, turning goals into tangible results and creating real value for the community, transforming lives.



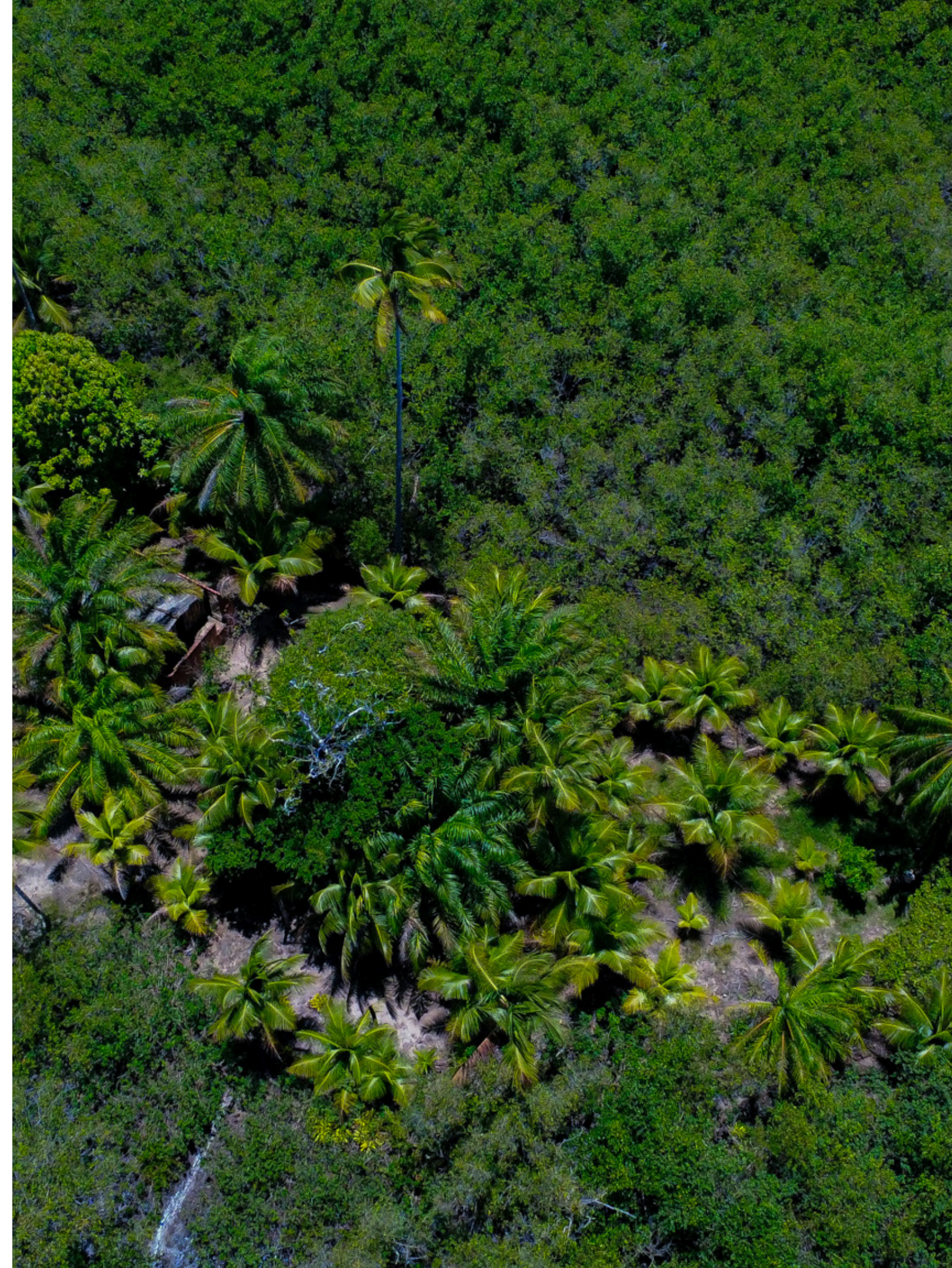


# OUR COMMITMENTS

Municipally recognized with the **Title of Public Utility**, our work is guided by public policies that steer the growth of the state of Bahia and the Cocoa Coast (see Annex I). Based on these documents, we contribute to the governance bodies we are part of and cooperate with others that align with our mission.

As a **member of the APA Itacaré/Serra Grande Council**, we had the opportunity to participate in the review of the **Management Plan for APA Itacaré/Serra Grande**, which was discussed and amended by its council members.

We work in an integrated and proactive manner with other governance bodies, proposing actions such as the **Recycling Law Project** submitted to the Itacaré **Environmental Council** in December 2025.





# ORGANIZATIONAL STRUCTURE

## TEAM

Staff Members / Volunteers

## Governance

Board of Directors composed of the president, vice president, treasurer, and fiscal council, executive management.

## Financing

Doação de 10% do lucro do grupo Barracuda, doações recebidas através da plataforma BENEVITY e diretamente de pessoas físicas, bem como ações de captação conduzidas pelo Instituto.



**BARRACUDA**





# OUR WAY OF DOING THINGS

Our work is based on building a value chain for projects, starting with identifying, diagnosing, and selecting who, where, and how to add value, followed by creating efficient processes and optimizing resources, and finally collaboratively building consistent solutions.

In each project, we create a support network of residents, associations, volunteers, municipal government, partner companies, donors, and funders interested in regenerative tourism as a means of transformation. For this reason, we rely on different initiatives to engage all parties.

Below, we present other ways the Institute operates.





## FAMTOURS & PRESS TRIPS

- IYI hosts operators, travel agencies, journalists, and influencers through the Barracuda Group to inform them about and promote our projects.

## TRAININGS

- IYI trains Grupo Barracuda employees on the proper disposal of waste and customer service in a foreign language..

## WORKSHOPS

- IYI offers workshops for local businesses and residents focused on project sustainability.





## COMMUNITY ACTIONS

- IYI promotes environmental education through the cleaning of squares, beaches, and mangroves, as well as the organization of the Bazar Conexão Yandê, promoting the circulation of items donated by the Barracuda Group, open to the community at affordable prices.



## INSTITUTIONAL PARTNERSHIPS

- IYI forms partnerships to strengthen the actions carried out in alignment with our mission, expanding the reach of projects, optimizing resources, and enhancing our impact..
- Runs social media crowdfunding campaigns for our projects.





# ITACARÉ CONTEXT

About **80.7%** of the population of Bahia **self-identifies as Black or Brown** (based on PNADC/IBGE). This reaffirms Bahia as a center of Afro-Brazilian identity, historically marked by the presence of African descendants, cultural heritage, African-rooted religions, cultural expressions, and resistance.

Itacaré has around **27,704 inhabitants** (CEPS Brazil+1), and **86.1% of the population self-identifies as black**.

There are **8 quilombos recognized by the Palmares Foundation**, and approximately **10.3% of the population identifies as quilombola in the most recent census**. This means that Afro-descendant heritage is not in the past: it remains alive in the demographic makeup, culture, ancestry, and the way the community self-identifies. Itacaré reinforces the idea that Afro-Brazilian identity is central to Bahia.





# HIGHLIGHTS 2025

In 2025, we held 10 free workshops open to the public aiming to promote environmental care and social development. We understand that creating positive impacts requires active listening to build strategies, with a commitment to sharing knowledge and best practices to add value to local initiatives.

- 02 workshops Towards Zero Waste on proper waste disposal
- 02 workshops on Home Organic Composting.
- 01 workshop Climate Guardians on Landscaping with Native Plants and Carbon Compensation.
- 06 workshops Cultivate Itacaré on Project Development, Budgeting, Portfolio, and Social Media for social projects and businesses.



Environmental  
education  
workshop for  
the community





# TOWARD ZERO WASTE

Among our programs, Rumo ao Lixo Zero has made progress and shows potential to develop actions with environmental agents and other tourist facilities beyond the Barracuda Group within the scope of environmental education.

The project was featured in the Sementes Climatech incubation program and was presented at the largest smart cities event in Latin America, Smart City Expo 2025.

He recently submitted a recycling bill to the Itacaré Environmental Council, which is in the approval process.

A grassroots environmental education project involving municipal environmental agents, cooperatives from the Itacaré Sorting and Eco-Business Center, and public schools is being registered on the Transfere.gov platform to join the federal law for recycling incentives, in order to secure the necessary resources for the execution of all its stages.





# CLIMATE GUARDIANS

The Climate Guardians program gains momentum in 2025 with weekly visits from field technician **Gabriel Góes (biologist and master in plant production)** to the beneficiaries and the monthly realization of community work events with knowledge exchange sessions. In addition, the program has gained the support of **10 new tourism businesses as sponsors**, facilitated by the Movimento Mecenass da Vida (the program's creator), and is progressing by creating a network of local partners to increase the number of beneficiaries and, consequently, the areas of preserved Atlantic Forest.

As an offshoot of the program, which provides for the socioeconomic development of the participants, the **Climate Guardians Market** emerges to foster extra income for the beneficiaries and spread the concept of **regenerative and community-based tourism, agroecology, tourism production associated and circular economy**. In 2025, 4 editions were held at the Institute's headquarters with the active participation of the community.





# CULTIVATING ITACARÉ

The Cultivar Itacaré program has two areas of action. The first concerns strengthening the identity of Itacaré, and in 2025 it expanded support for cultural initiatives as a strategic measure, encompassing two cultural **manifestations and two gatherings for the affirmation and empowerment of Afro-Brazilian leadership**, involving diverse initiatives.

- **Iemanjá Day** - cultural manifestation held by the Itacaré Terreiro People.
- **Quilombola Women's Forum** - held by the Quilombola Council of Itacaré.
- **Annual Capoeira Baptism for children & adults** - held by the Capoeira Association Filhos de Zumbi.
- **Itacaré Quilombola Festival** - held by the Quilombola Council of Itacaré.



Cultural event held by the Itacaré Terreiro People.





# CULTIVATING ITACARÉ

In the second area of action, the program promotes the personal and professional development of young people by offering scholarships to those who participate in a training process conducted by the IYI team. The program provides training in administrative routines and social media, focusing on supporting institutional projects.

Furthermore, the program is based on the work of mentors as positive role models, who guide young people through example and professional experience. In this way, it seeks to support participants in a crucial stage of their personal and professional journeys, contributing to their informed and qualified entry into the workforce.





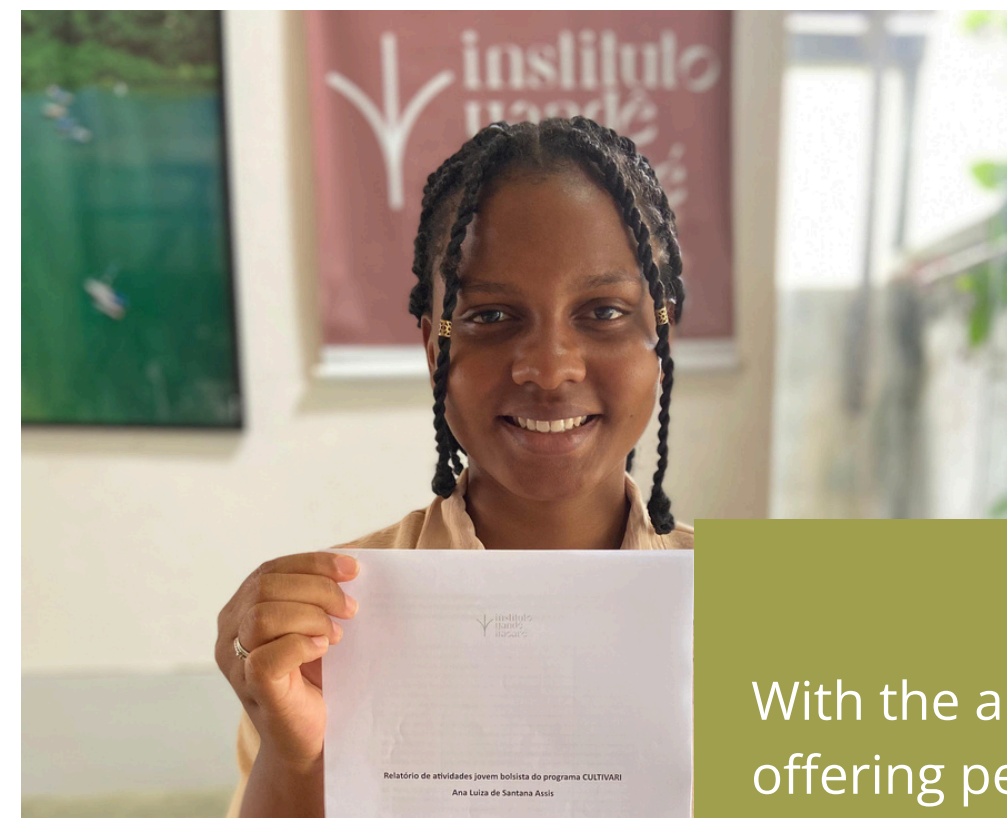
# INCLUSION

## Young scholarship holders

Itacaré has 42 municipal schools and 2 state schools spread across the city center and rural areas. There is no technical education center or university. The city has grown in terms of tourism, but this growth has not kept up with the need for training for the young population.

There is very little incentive for academic education, and those who pursue it are willing to study in Ilhéus - 180 km round trip every day. Most jobs are in hospitality, which absorbs the population as it requires little formal qualification.

In this scenario, young people end up opting for work that meets their immediate needs because they are unaware of the ways to build a career aligned with their aspirations.



With the aim of offering personal development opportunities, the Cultivar Itacaré program trains 2 young scholarship recipients who are part of the Institute's team.



# REGENERATIVE TOURISM

## & COMMUNITY-BASED TOURISM

Low-carbon tourism, cultural appreciation, and traditional communities redefine the concept of tourism not just as leisure, but as part of the solution for climate change, ecosystem restoration, biome protection, and social inclusion.

IYI participated in COP 30, represented by the Mecenass da Vida Movement at the Ministry of Tourism's booth with the Climate Guardians program promoting regenerative tourism as a means of innovation and growth. The Ministry of Tourism used its official booth to show that tourism can be a powerful tool for climate adaptation, social inclusion, and environmental conservation.

IYI coordinated a set of actions among our programs with the goal of building a new tourism scenario in Itacaré.





## OUR ACTIONS

From a systemic perspective of regeneration, the destination is seen as a living system composed of nature, culture, and economy, and tourists are encouraged to develop ecological, ethical, and cultural awareness.

Our work is to connect our beneficiaries and partners with opportunities, and in partnership with the Barracuda Group, we launched a menu of SOCIAL EXPERIENCES to promote three of our projects as community tourism attractions on the Barracuda Group's experience menu.

**Fazenda Taboquinhas (Climate Guardian)** offers visits to a traditional organic cocoa farm located in Taboquinhas, with chocolate and cupuaçu products production.

**Pão da Horta (Climate Guardian)** is a small farm in the Camboinha neighborhood that grows vegetables and fruits, hosts a bakery specializing in slow fermentation and the production of all kinds of organic preserves, and serves a healthy and flavorful lunch.

In the city, the **Canoeing Association of Itacaré (PINSI Beneficiary)** opens its doors and invites visitors to paddle a canoe or kayak on the Contas River, where Olympic athletes hold their training sessions.





## OUR ACTIONS

The Santo Amaro Quilombo (Climate Guardians) has great potential to develop authentic, high-quality community-based tourism, as they already receive university students and visitors from all over the world regularly. Interested in nature and the knowledge intrinsic to the quilombo people, groups are guided along a trail in the middle of the forest where a guide explains about plants, trees, and their medicinal properties.

Located on the banks of the Contas River, the old terreiro de Nanã (Nanã's temple) of the late mother Julia (temple's leader) is revealed by the path that leads to the restaurant, in a region surrounded by mangroves. In this magical place, crab fishing immersions, ancestral cuisine, guided forest walks, and samba de roda sessions are offered.

The Quilombo faces many challenges, such as lack of electricity and a poor reception/restaurant structure, destroyed by the flood. IYI contributes to the Quilombo's development through mentoring for submitting proposals under tax incentive laws in the areas of culture, tourism, and the environment to enable them to participate in public calls for proposals.





## PARTNERSHIPS AND CHALLENGES

As a partner, the **Mecenas da Vida Movement** has been providing **training in community-based tourism** in the Quilombo through the **Travessia** and **Aipê projects**, focusing on the processing of cocoa beans and the commercialization of cocoa products and derivatives.

We believe that the active participation of visitors in conservation, reforestation, environmental education, and cultural activities creates a value system where the tourist contributes rather than just consumes.





# CARBON FOOTPRINT AND OFFSETTING

## SCOPES 1 AND 2

Offsetting the carbon footprint of activities generated by tourism in the destination is the main goal of the **Climate Guardian Destinations program**, created by the **Mecenas da Vida Association** and carried out in Itacaré by IYI since 2023.

Currently, all activities within **Scope 1 and 2** of the Barracuda group are offset through the **Environmental Services Payments (PSA)** system adopted by the program, recognized by **UNESCO** as an “**example of new and good practices**” and winner of the **Sustainable Tourism Innovation Challenge award**, promoted by **Ashoka Brazil** and **CTG Brazil**.

This system differs from carbon credits by encompassing more environmental services beyond decarbonization. **Biodiversity conservation, protection of water resources, and the maintenance of landscapes or cultural services** are some of them.





Since 2024, **10 families of traditional farmers and quilombola** have been working by providing environmental services for GHG compensation, receiving a total of **R\$96,000.00 from PSA over 24 months**. The families participate in **training on agroforestry systems (SAF)**, offered as a counterpart to the program. Activities such as the **Climate Guardians agroecological and cultural products market** are encouraged as an incentive for tourism associated production. The **4 editions** held in 2025 generated a total of **R\$7,340.00 in additional income for the families**.

Currently, there are **86 hectares of Atlantic Forest preserved** by the Climate Guardians in **rural and riverside areas** of Itacaré and **688 Tons of GHG offset**.

The **Towards Zero Waste** program, in partnership with **Yvira Ambiental**, adds to the decarbonization impacts **27,2 Tons of GHG from 37,2 Tons of organic waste composted by the Barracuda Group**.

A total of **752,4 Tons of GHG compensated**.





# CARBON FOOTPRINT AND OFFSETTING



## SCOPE 3

In the Climate Guardians program, tourist involvement is strategic because the largest amount of emissions generated in tourism activities comes from the modes of transportation that tourists use during their trips. These emissions are classified as indirect emissions in the accommodation category and, therefore, are part of scope 3.

Each trip, by offsetting their GHG emissions, **the tourist contributes to the sustainability of the tourist destination**, since **the offset amount is transformed into Payment for Environmental Services, and technical support** for family farmers and quilombola communities, who then conserve and regenerate the forests and environmental assets on their properties.

In 2025, we began raising awareness in the hospitality sector to create a network of partners who believe in nature-based solutions as a means to mitigate and adapt to climate change. In this way, tourism entrepreneurs and tourists work together to build more sustainable, inclusive, fair, and regenerative tourist destinations.

**10 new companies joined the program as supporters**, and the outlook for next year is to double our network of partners and expand the program's reach with two more families of Guardians.



The Barracuda Group aims to create this synergy with its guests in 2026 through guest engagement via an app developed by the company Compensei, which offsets carbon footprints using a carbon credit system. Guests contribute to the neutralization of their travel, and 70% of this amount will be allocated to compensation actions under the Climate Guardian Destinations program, while the remaining portion will be used for app maintenance and the purchase of carbon credits from UN renewable energy projects.

From this virtuous cycle, more rural families can join the program, conserving and restoring the Atlantic Forest, receiving payment for environmental services provided, and taking part in the tourism production chain as key players.





# CIRCULAR ECONOMY

## YANDÊ CONNECTION BAZAAR

Recycling clothes and household items is part of the philosophy of keeping materials and products in use for as long as possible, to reduce waste and the extraction of natural resources.

Bazar Conexão Yandê promotes this change in attitude and serves as a bridge between the hospitality industry and the community of Itacaré. Since 2022, the Barracuda group and local residents have been donating bedding, tableware, bath items, decorations, and household utensils to the bazaar, which holds two annual events to sell these items at affordable prices. All editions have been successful, which led to the creation of the Bazar Conexão Yandê online, to sell clothes donated by residents throughout the year. The funds raised are invested in the Institute's projects. BRL 12,000 were raised from in-person events and BRL 5,000 from the online store.



It's not just about recycling materials, but also about redistributing value!





# TOWARDS ZERO WASTE

Based on the same principle, the encouragement of reuse and recycling means not only reducing the extraction of natural resources but also strengthening a new line of work capable of transforming lives.

The Sorting and Eco-Business Center of Itacaré is the city's main recycling cooperative; however, other smaller and less structured initiatives are beginning to emerge in response to a growing market.

The training programs of the Journey to Zero Waste initiative are an educational tool for cultural change.



At Hotel Barracuda, 120 people are fully aware of this economic and environmental mechanism.





At Hotel Barracuda team, there are 120 people aware about this economic network in the local context, including visits to the Sorting Center, who support the activity by correctly separating waste from the Barracuda group as part of their work routine. The program aims for this practice to extend to their homes, and according to the employees' reports, many have already adopted waste separation as a household practice.

We estimate that more than 500 people have directly participated in cleanup efforts, interventions at municipal events, and public workshops held periodically, promoting environmental conservation and the circular economy through recycling.

We hope to increase these numbers in 2026 by offering more environmental education initiatives to involve even municipal environmental agents, aiming for better organization of waste collection and disposal, to boost the income of families who rely on the recycling economy.





# COMMUNITY IMPACT

## PINSI SEEDS AND OTHER PARTNERSHIPS

We take pride in our journey and nurture the relationships built along the way, and thus our story becomes intertwined with the stories of each partner project, revealing our legacy.





The **Linhas Conscientes** project, created to provide employment and income for women, mothers, and unemployed individuals through learning the craft of sewing, was selected by the **PINSI Call in 2022** and participated in the incubation stage. The project continues to be supported by IYI through referrals to clients such as the Brazilian Luxury Travel Association (BLTA) and the Barracuda group.

**Surfando para o Futuro** project is another example of our satisfaction in supporting social impact businesses. It participated in the **PINSI call**, was incubated, then accelerated, and today is able to sustain its operations with support from the Northeast Bank grant they won last year

**Our network of partners grows with every initiative!**

The **beach cleanup events** brought us closer to associations such as **Viveiro Vida, ETIV Ponto de Cultura, Costa Sustentável, the Canoeists Association, the Guides Association, the Quilombo Santo Amaro Association, and the Quilombola Council of Itacaré.**

We continue to collaborate with the **Environment Office, the Environmental Council, the Sports Office, and the Tourism office** to advance waste management issues in the municipality.

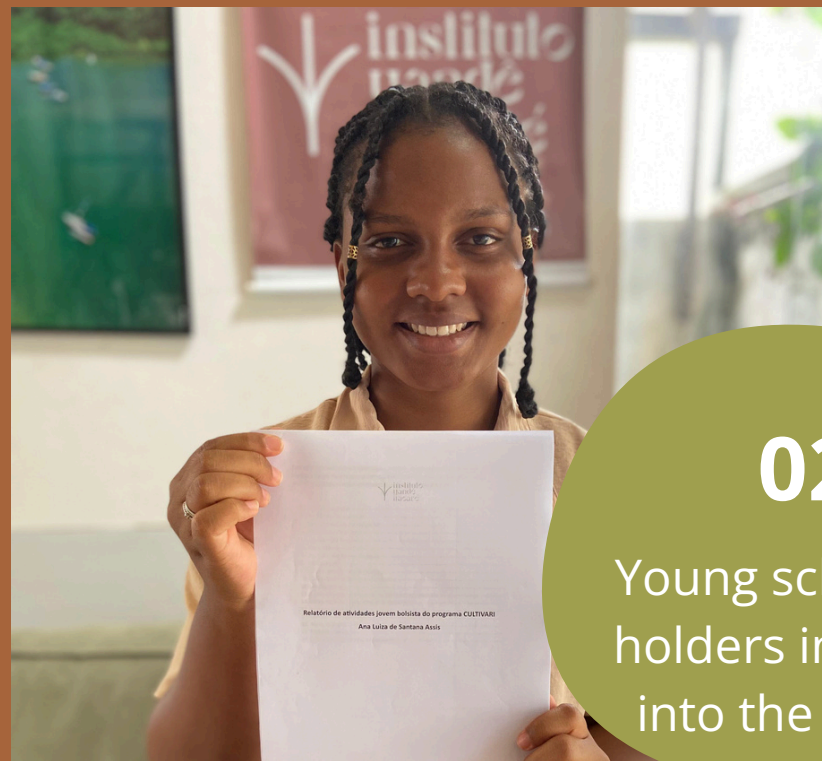
On the private side, we work with **Grupo Barracuda, Yamandu Biofilia, Pão da Horta, Fazenda Taboquinhas, Condururu Arvorismo, Adriana Mônaco, and Pousada Marilia.** And here's to even more partnerships in 2026!





# OUR IMPACTS 2025

CULTIVATING ITACARÉ



02

Young scholarship holders integrated into the IYI team

## Beneficiaries:

Terreiro communities, capoeira groups, young people, quilombola leaders, social entrepreneurs, and collaborators of the Barracuda group.



04

Cultural programs supported



15

English language students supported with scholarship funding



# OUR IMPACTS 2025

CULTIVATING ITACARÉ



03

Project grant  
proposals  
workshops held



03

Budget, portfolio, and  
social media workshops  
for projects conducted



# OUR IMPACTS 2025

PINSI - ITACARÉ SOCIAL INCUBATION PROGRAM



PROJETO LUTAR  
PARA VENCER

22

Students



130

Young people with  
access to sports  
education outside of  
school hours

**Beneficiaries:** Young people between 9 and 18 years old and adults from Bairro da Passagem, Marimbondo, Porto de Trás, Centro, and Bairro Novo.



PROJETO CANOAGEM  
SUSTENTÁVEL

98 Golden Medals  
92 Silver Medals  
56 Bronze Medals

**Achievements for  
Brazilian Canoeing**



# OUR IMPACTS 2025

CLIMATE GUARDIAN DESTINATIONS



688 Ton  
of decarbonized  
GHG

**Beneficiaries:** Families of farmers and quilombolas living in Taboquinhas, the Camboinha neighborhood, and Quilombo Santo Amaro.



86  
Hectares of Atlantic  
Forest preserved



10  
Families participating  
in the program



# OUR IMPACTS 2025

## CLIMATE GUARDIAN DESTINATIONS



4

Climate Guardians  
Farm Market held



48.000,00

Payment for  
Environmental Service  
Provision



R\$7.340,00

extra income



# OUR IMPACTS 2025

TOWARDS ZERO WASTE



**37,2 Ton**  
of composted  
organics



**1.449 kg**  
of recyclables sent to  
the Sorting and Eco-  
Business Center



**27,2 Ton**  
of GEE through  
composting beds





2  
Participation in city  
surf championships



3  
Public Cleanup  
Campaigns



2  
Public workshops on  
recycling



4  
Training for Hotel  
Barracuda / Barracuda  
Boutique Employees

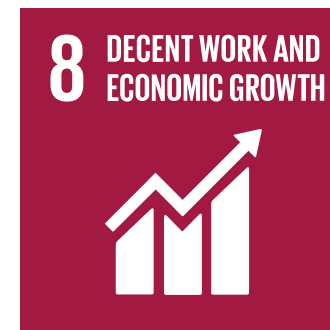


Engagement of 25  
employees at Hotel  
Barracuda and 14  
employees at Barracuda  
Boutique/OIT



# OUR SDGs

COMMITMENT TO THE 2030 AGENDA



THE GLOBAL GOALS



# CHALLENGES

## LESSONS LEARNED

Throughout its journey, IYI has faced several challenges, such as the need to adapt to changes, manage limited resources, and strengthen teamwork. Each obstacle brought important lessons, reinforcing the need for resilience, planning, and collaboration. The lessons learned throughout this process contributed to institutional growth, improving internal processes and strengthening the commitment to the mission and values that guide our actions.

## FUNDRAISING

Currently, IYI receives support from 10% of the Barracuda group's profits to maintain the Institute's operations, and is seeking to increase its sources of funding:

- We keep the IYI profile active on the BENEVITY platform to receive donations.
- We regularly host FamTours and Press Trips to showcase the projects with the aim of boosting donations.
- We conduct the Bazar Conexão Yandê campaign both in-person and online to raise extra funds for the projects.
- We offer exclusive IYI products for sale at the Barracuda group shop.

We believe that developing a project portfolio will be strategic for attracting other sources of funding. The proposals from initiatives that are already part of our programs, as well as other community-relevant initiatives aligned with our operational pillars, will be structured to enable them to qualify for tax incentive laws for participation in public calls for proposals.

In this way, we strengthen initiatives that are unfamiliar with the process involved in this type of funding, acting as a partner institution by providing them with technical support, and we can propose new projects/programs, achieving greater sustainability.



## OTHER CHALLENGES

The Yandê Itacaré Institute is a young institution with a lean, committed, and organized team. It is necessary to define internal processes to optimize, among other things, communication.

Communication and in-person visits with beneficiaries should be intensified, given that our audience is diverse, with both literate and illiterate leaders. The evaluation tools should be reviewed and updated so that new impact indicators can be measured.

In 2026, we will operate in an integrated manner with the Barracuda Group's ESG sector to implement a volunteer program based on the hotel employees' hour bank. It will be necessary for the guidelines to be clear and accessible to everyone.

Our regular board meetings, essential for aligning our actions, should be held monthly next year, and we believe that we should involve the community more in our activities, in order to present our results at the assembly, creating a space for dialogue, collaboration, and learning.





# 2026 GOALS

## OUR COMPASS

Our goals for 2026 reflect the institute's commitment to strengthening its initiatives and expanding its social impact. Among the main objectives are the expansion of developed projects, the improvement of internal management, and the strengthening of strategic partnerships. With a focus on sustainability, the institute aims to achieve consistent results, aligned with its mission and the social challenges that guide its work.

### IYI

- launch a manual of conduct and procedures.
- update the criteria for beneficiary participation in each IYI program
- present the 2025 annual report at an event open to the community

### CULTIVAR ITACARÉ

- launch a volunteer program to engage up to 60 employees of the Barracuda group
- launch a public call to include up to 10 cultural initiatives
- hold 12 open workshops for the community on environment, project management, and social media
- develop a project bank department
- register 5 projects on tax incentive platforms to participate in calls for proposals

### PINSI

- Issue a public notice to support up to 8 social initiatives.
- Conduct 10 mentoring workshops on project sustainability.

### CLIMATE GUARDIANS

- Expand the network of partners with 20 more supporters and include 2 beneficiaries in the program.
- Promote the program's image by renting 2 billboards – during Carnival and New Year's

### TOWARDS ZERO WASTE

- expand the program to the 09 villas of the Barracuda group.
- conduct 02 training sessions with 50 environmental agents in partnership with the environmental department.





**NEILA FARIAS**

# ABOUT THE FUTURE

## THE DIRECTOR'S MESSAGE

Based on the results from 2025, we conclude that we are building a journey of regenerative impact in Itacaré, both for society and the environment.

We believe that the future is a path to be built, not a destination to be awaited.

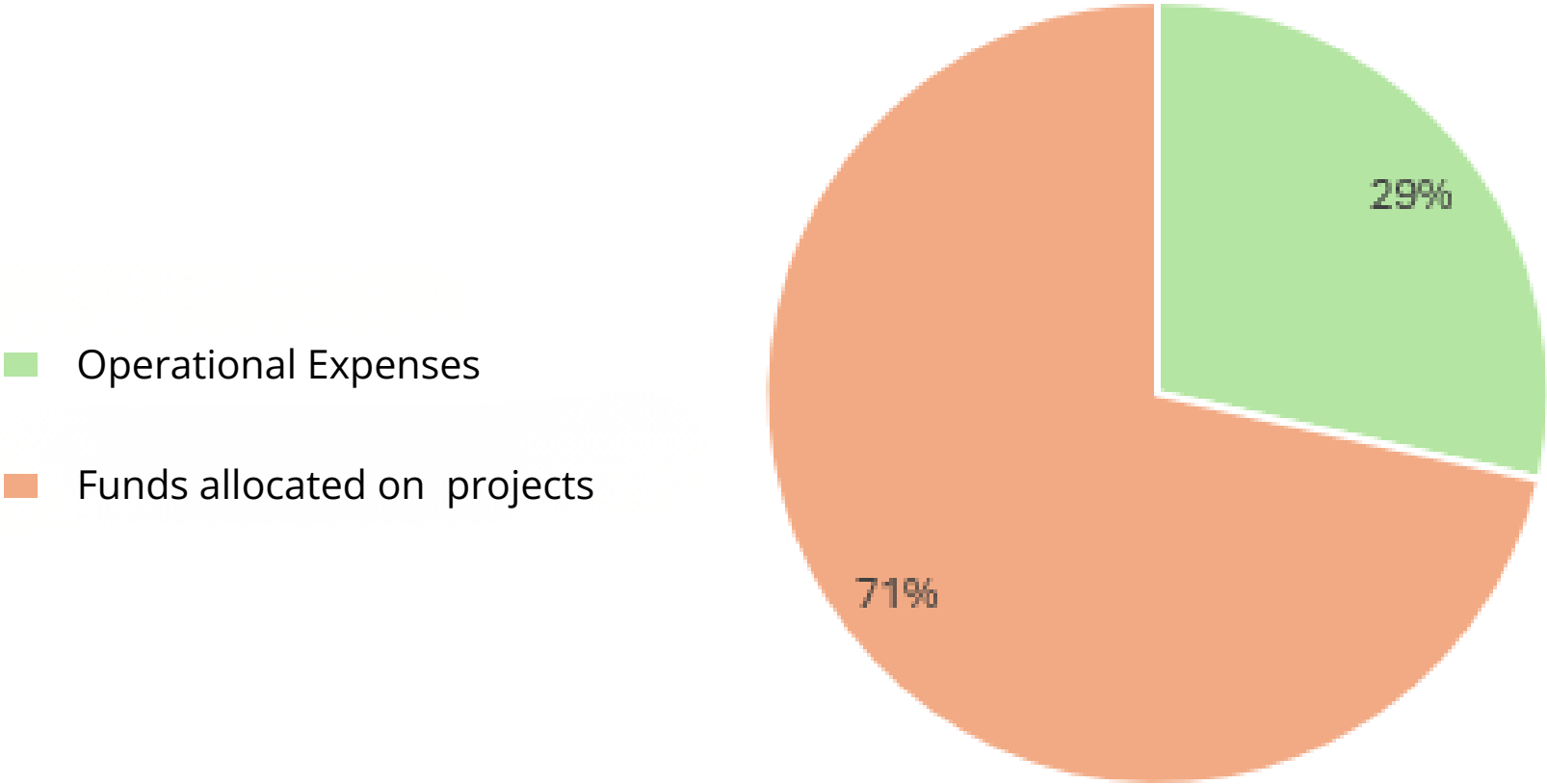
In 2026, we aim to expand our network of partners, and therefore we invite all citizens, businesspeople, and public officials who wish to contribute to building a sustainable future to join us in carrying out the planned actions for 2026.

Join us!



# TRANSPARENCY

THE ALLOCATION OF FUNDS



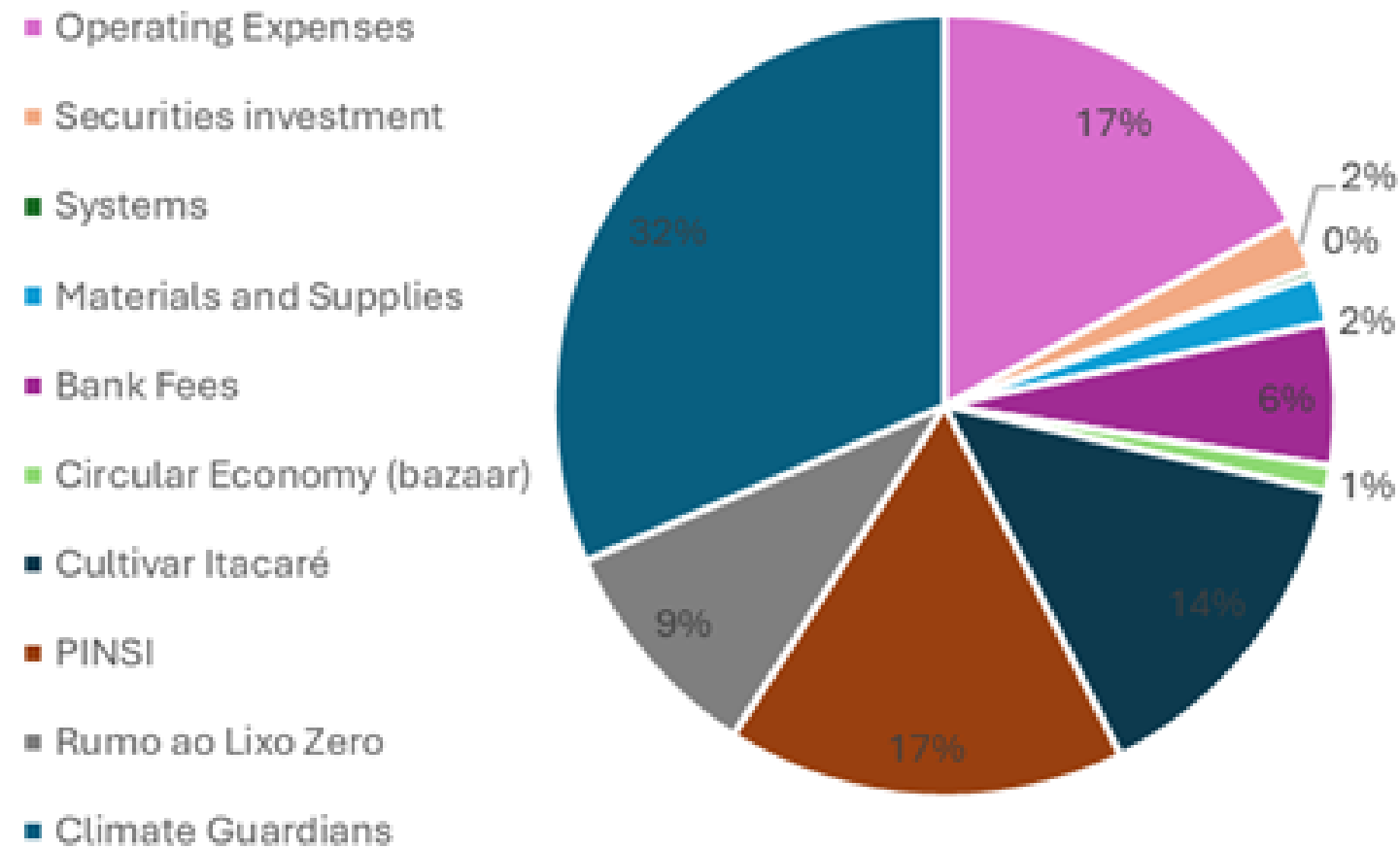
THE ALLOCATION OF FUNDS INCLUDES:

Operational Expenses: **R\$87.854,01**  
Funds allocated on projects: **R\$220.264,10**  
balance on 31/12/2025: **R\$53.339,36**

| DISBURSEMENTS / PROJECTS / | TOTAL ANUAL   |
|----------------------------|---------------|
| Operating Expenses         | R\$52.973,31  |
| Securities investment      | R\$6.459,19   |
| Systems                    | R\$1.060,28   |
| Materials and Supplies     | R\$6.002,35   |
| Bank Fees                  | R\$18.113,48  |
| Circular Economy (bazaar)  | R\$3.245,40   |
| Cultivating Itacaré        | R\$43.328,95  |
| PINSI                      | R\$50.892,14  |
| Towards zero waste         | R\$29.049,87  |
| Climate Guardians          | R\$96.993,13  |
| TOTAL                      | R\$308.118,11 |



## ACCOUNTABILITY



### BREAKDOWN OF OPERATING EXPENSES:

| Operational Expenses | Amount              |
|----------------------|---------------------|
| Rent                 | R\$18.216,00        |
| Staff and charges    | R\$27.457,19        |
| Accounting           | R\$7.300,00         |
| <b>TOTAL</b>         | <b>R\$52.973,19</b> |

### 1. In the CULTIVATING ITACARÉ program, R\$5,500.00 was allocated to cultural support in local projects

Throughout the year 2025, the Yandê Itacaré Institute received a total of R\$238,533.01 from three main sources:

- Quotas / Socio-environmental Transfers: R\$ 204,624.00 (86%) The quotas and socio-environmental transfers came from the Barracuda Group and the Villas do Resende Condominium.
- Benevity Donations: R\$ 14,040.00 (6%)
- Other Revenues: R\$ 19,872.01 (8%)

These revenues were generated through donations from individuals, sales of Yandê products, Yandê Connection Bazaar, and financial income.



# GRI SUMMARY - YANDÊ INSTITUTE ITACARÉ (2025/2026)

| Area / Program                         | 2025 Indicators                                                                                      | 2026 Goals                                                                                                              | GRI Standard | Target Audience / Beneficiaries              | Notes / Transparency                                                                               |
|----------------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------|----------------------------------------------|----------------------------------------------------------------------------------------------------|
| Governance and Institutional Structure | Board of directors, executive coordination, members; regular meetings                                | Launch a manual of conduct and procedures; monthly meetings; integration with the ESG department of the Barracuda Group | GRI 2        | Employees, community, institutional partners | Transparency: annual reports and meetings open to the community                                    |
| Fundraising                            | 10% of Grupo Barracuda's profit; donations via BENEVITI; Conexão Yandê bazaar; sales of IYI products | Registration of 5 projects on tax incentive platforms; expansion of fundraising campaigns                               | GRI 201      | Donors, community, institutional partners    | Clear accountability: breakdown of income and allocation to projects; disclosure in annual reports |



| Area / Program                          | 2025 Indicators                                                                                                                                                                | 2026 Goals                                                                                           | GRI Standard                | Target Audience / Beneficiaries                                                            | Notes / Transparency                                                               |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Cultivar Itacaré (Training and Culture) | 02 young scholarship holders; 03 project development workshops; 03 workshops on budgeting, portfolio, and social media; 15 English students; 04 supported cultural initiatives | 12 open workshops; volunteer program for 60 employees; public call for up to 10 cultural initiatives | GRI 404 / GRI 413           | Young people, cultural leaders, social entrepreneurs, collaborators of the Barracuda Group | Transparency: recording of activities, participants, and outcomes of the workshops |
| PINSI (Social Projects)                 | Mentoring for social projects                                                                                                                                                  | Public notice covering 8 initiatives; 10 mentorship workshops on sustainability                      | GRI 404 / GRI 413           | Beneficiaries of a social nature                                                           | Accountability of supported initiatives, with participation and outcome indicators |
| Sports education                        | 152 young people with access to sports activities; technical support in canoeing and jiu-jitsu                                                                                 | Continue training and monitoring the youth                                                           | GRI 404 / GRI 413           | Young people 9–18 years old, adults from various neighborhoods                             | Transparency: participation and sports achievement reports                         |
| Climate Guardians                       | 86 hectares of preserved Atlantic Forest; 688 T CO <sub>2</sub> e offset; 10 participating families; 4 community work days; 4 fairs; R\$ 7,340,00 of extra income              | Expand partner network by 20; include 2 beneficiaries; promotion via billboards                      | GRI 305 / GRI 306 / GRI 413 | Rural families, quilombola communities, tourism enterprises                                | Transparency: breakdown of PSA, preserved areas, and income generated              |
| Towards Zero Waste                      | 1.449 kg of recyclables; 37,2 T of composted organics; 27,2 T CO <sub>2</sub> e offset; 2 workshops; 3 volunteer events; engagement of 39 employees                            | Expand to 09 villas of the Barracuda Group; train 50 environmental agents                            | GRI 305 / GRI 306           | Barracuda Group employees and community                                                    | Accountability: waste records, composting, and offset greenhouse gases             |



| Area / Program                          | 2025 Indicators                                                                                                                | 2026 Goals                                                                                     | GRI Standard                | Target Audience / Beneficiaries                                   | Notes / Transparency                                                        |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Carbon offset programs (Carbon and PSA) | Scope 1 and 2 offsetting; inclusion of tourists through Carbonometer; 10 families providing environmental services             | Double the network of partners and participating families                                      | GRI 305 / GRI 201           | Family farmers, quilombolas, tourists                             | Transparency: reported PSA values, documented environmental impact          |
| Culture and Community                   | Support for 4 cultural events; Conexão Yandê Bazaar: R\$ 12,000 in in-person sales + R\$ 5,000 online                          | Launch a public call for up to 10 cultural initiatives; expand the online and in-person Bazaar | GRI 413 / GRI 201 / GRI 306 | Territory peoples, capoeira groups, quilombola leaders, community | Accountability: Financial and Social Breakdown of Cultural Initiatives      |
| Social Impact and Partnerships          | Conscious Lines Projects, Surfing for the Future; cleanup campaigns; partnerships with associations and government departments | Registration of projects on tax incentive platforms; expansion of social impact initiatives    | GRI 413 / GRI 201           | Women, youth, local communities                                   | Transparency: partner registration, resources applied, and results achieved |
| Challenges and Learnings                | Management of limited resources; need for processes and protocols; updating indicators                                         | Implement integrated evaluation processes, protocols, and instruments                          | GRI 2 / GRI 404             | Employees, community                                              | Accountability: Reports on Institutional Obstacles and Lessons Learned      |



# CONTACTS

Talk to our team - Yandê Institute Itacaré



(73) 99845-9900



[contato.institutoyandeitacare@gmail.com](mailto:contato.institutoyandeitacare@gmail.com)



[@institutoyandeitacare](https://www.instagram.com/institutoyandeitacare)



[www.institutoyandeitacare.org](http://www.institutoyandeitacare.org)

